

# 1Q26 Investor Presentation

April 21, 2026



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# Disclosures

## CAUTIONARY STATEMENT

This Investor Presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In general, forward-looking statements usually may be identified through use of words such as “may,” “believe,” “expect,” “anticipate,” “intend,” “will,” “should,” “plan,” “estimate,” “predict,” “continue” and “potential,” or the negative of these terms or other comparable terminology. Forward-looking statements are not historical facts and represent management’s beliefs, based upon information available at the time the statements are made, with regard to the matters addressed; they are not guarantees of future performance. Actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. Forward-looking statements are subject to numerous assumptions, risks and uncertainties that change over time and could cause actual results or financial condition to differ materially from those expressed in or implied by such statements.

Factors that could cause or contribute to such differences include, but are not limited to general competitive, economic, political, regulatory and market conditions. Further information regarding additional factors which could affect the forward-looking statements contained in this Investor Presentation can be found in the cautionary language included under the headings “Cautionary Note Regarding Forward-Looking Statements” and “Risk Factors” in United’s Annual Report on Form 10-K for the year ended December 31, 2025, and other documents subsequently filed by United with the United States Securities and Exchange Commission (“SEC”).

Many of these factors are beyond United’s ability to control or predict. If one or more events related to these or other risks or uncertainties materialize, or if the underlying assumptions prove to be incorrect, actual results may differ materially from the forward-looking statements. Accordingly, shareholders and investors should not place undue reliance on any such forward-looking statements. Any forward-looking statement speaks only as of the date of this communication, and United undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. New risks and uncertainties may emerge from time to time, and it is not possible for United to predict their occurrence or how they will affect United.

United qualifies all forward-looking statements by these cautionary statements.

## NON-GAAP MEASURES

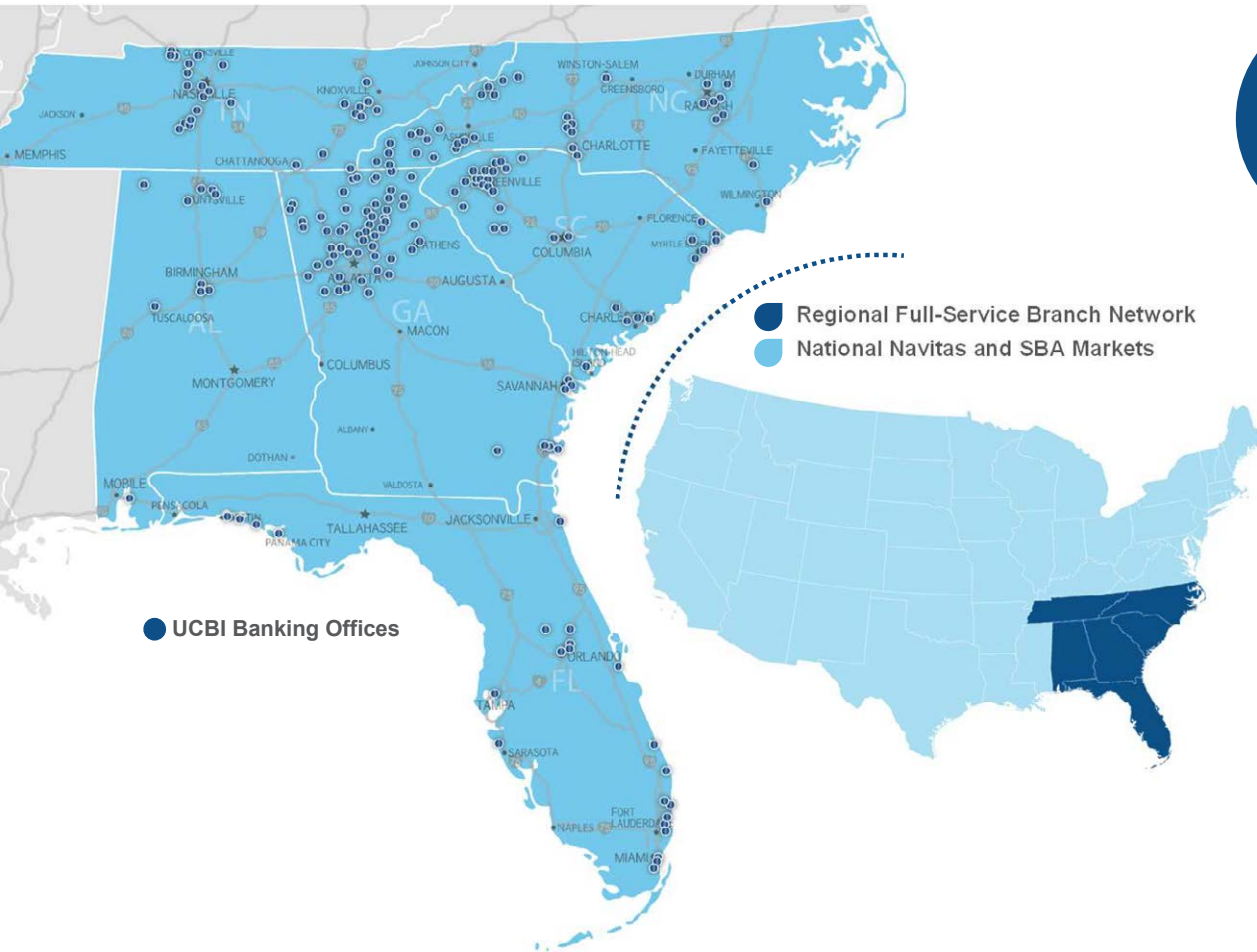
This Investor Presentation includes financial information determined by methods other than in accordance with generally accepted accounting principles (“GAAP”). This financial information includes certain operating performance measures, which exclude merger-related and other charges that are not considered part of recurring operations, such as “noninterest income – operating”, “noninterest expense – operating,” “operating net income,” “pre-tax, pre-provision income,” “operating net income per diluted common share,” “operating earnings per share,” “tangible book value per common share,” “operating return on common equity,” “operating return on tangible common equity,” “operating return on assets,” “return on assets - pre-tax pre-provision - operating,” “return on assets - pre-tax, pre-provision,” “operating efficiency ratio,” and “tangible common equity to tangible assets.”

These non-GAAP measures are included because United believes they may provide useful supplemental information for evaluating United’s underlying performance trends. Further, United’s management uses these measures in managing and evaluating United’s business and intends to refer to them in discussions about United’s operations and performance. These measures should be viewed in addition to, and not as an alternative to or substitute for, measures determined in accordance with GAAP, and are not necessarily comparable to non-GAAP measures that may be presented by other companies. To the extent applicable, reconciliations of these non-GAAP measures to the most directly comparable measures as reported in accordance with GAAP are included with the accompanying financial statement tables.



# United Community Banks, Inc.

## Company Overview



<b>\$28.2</b> BILLION IN TOTAL ASSETS	<b>\$24.0</b> BILLION IN TOTAL DEPOSITS	<b>\$19.6</b> BILLION IN TOTAL LOANS	<b>13.4%</b> CET1 RBC <sup>(1)</sup>
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<b>\$0.25</b> QUARTERLY COMMON DIVIDEND	<b>\$3.4</b> BILLION IN AUM	<b>200</b> BANKING OFFICES ACROSS THE SOUTHEAST
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**MOST AWARDED BANK**  
in the Southeast region for retail banking customer satisfaction  
- J.D. Power

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**BEST BANK AWARDS**  
for outstanding performance in small business banking in 2026  
- Coalition Greenwich

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**BEST BANKS TO WORK FOR**  
in 2025 for the ninth consecutive year  
- American Banker

### Premier Southeast Regional Bank – Committed to Service Since 1950

- Metro-focused branch network with locations in the fastest-growing MSAs in the Southeast
- 190 branches, 10 LPOs, and 5 MLOs across six Southeast states; Top 10 deposit market share in GA and SC

### Extended Navitas and SBA Markets

- Navitas subsidiary is a technology-enabled, small-ticket, essential-use commercial equipment financing provider
- SBA business has both in-footprint and national business (4 specific verticals)

Note: See Glossary located at the end of this presentation for reference on certain acronyms

(1) 1Q26 regulatory capital ratio is preliminary

**\$0.69** Diluted earnings per share – GAAP

**\$0.70** Diluted earnings per share – operating<sup>(1)</sup>

19% Year-over-year improvement

**1.22%** Return on assets – GAAP

**1.22%** Return on assets – operating<sup>(1)</sup>

18 bps Year-over-year improvement

**1.67%** Cost of deposits

38 bps Year-over-year improvement

**27%** DDA / customer deposits

**12%** Year-over-year revenue growth

**9.4%** Return on common equity – GAAP

**13.1%** Return on tangible common equity – operating<sup>(1)</sup>

**56.7%** Efficiency ratio – GAAP

**55.7%** Efficiency ratio – operating<sup>(1)</sup>

57 bps Year-over-year improvement

**\$22.56** TBV per share<sup>(1)</sup>

10% Annual growth

**3.65%** Net interest margin

29 bps Year-over-year improvement

1Q26 Notable non-operating items:

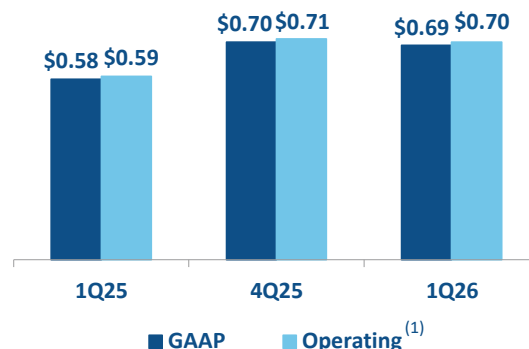
**\$6.7 million** One-time payroll transition bonus<sup>(2)</sup>

**\$5.2 million** Gain on termination of sub-debt cap

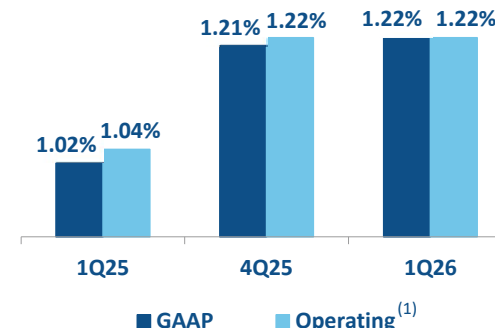
**\$1.9 million** Release of FDIC special assessment

# 1Q26 Highlights

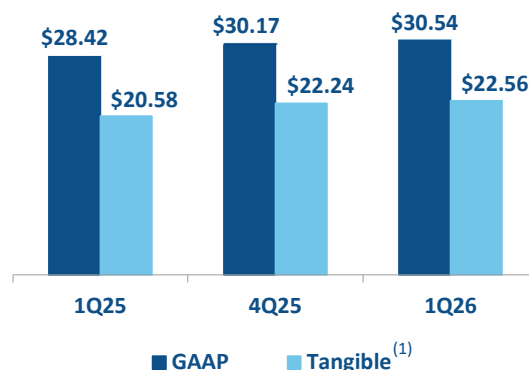
Diluted Earnings Per Share



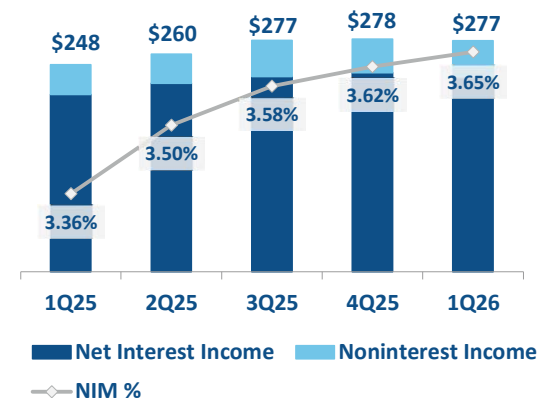
Return on Assets



Book Value Per Share



Revenue Growth



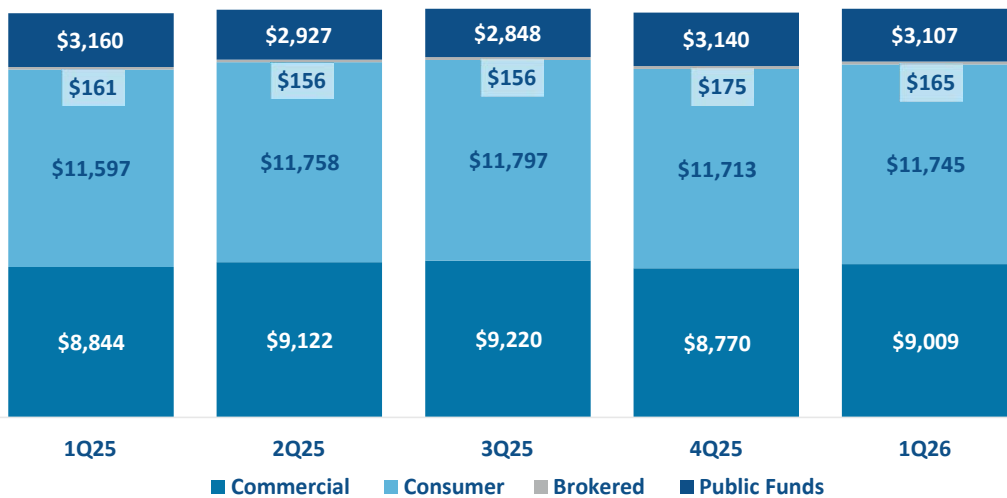
(1) See non-GAAP reconciliation table slides in the exhibits to this presentation for a reconciliation of operating performance measures to GAAP performance

(2) One-time expense due to a payroll transition bonus associated with our change to a bi-weekly payroll cycle in arrears

# Outstanding Deposit Franchise

## Consistent Deposit Portfolio Growth

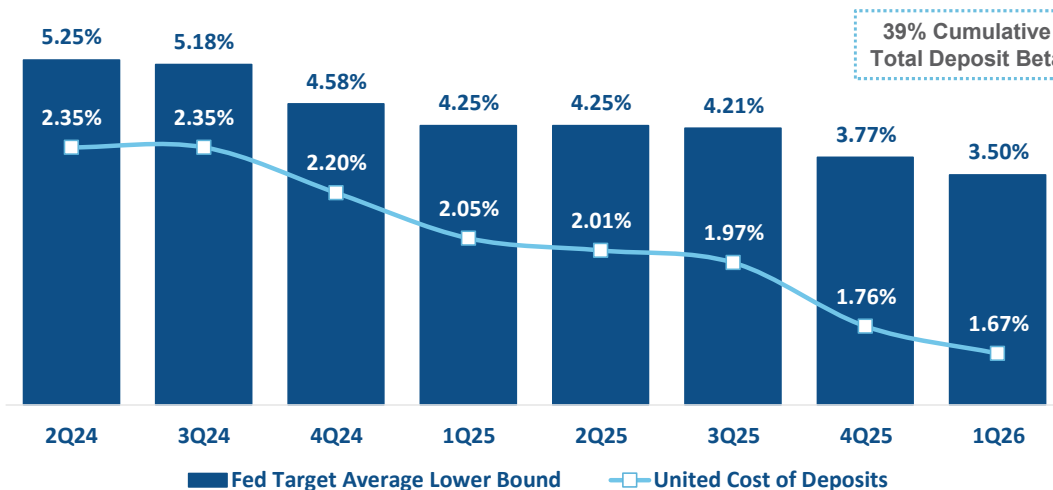
\$ in millions



## Customer Deposit Growth

- On an end-of-period basis, customer deposits grew by \$237 million, or 4.0% annualized, from 4Q25
- Public funds of \$3.1 billion declined by \$34 million from 4Q25
- DDA comprises 27% of customer deposits

## Deposit Costs Improved 9 bps in 1Q26



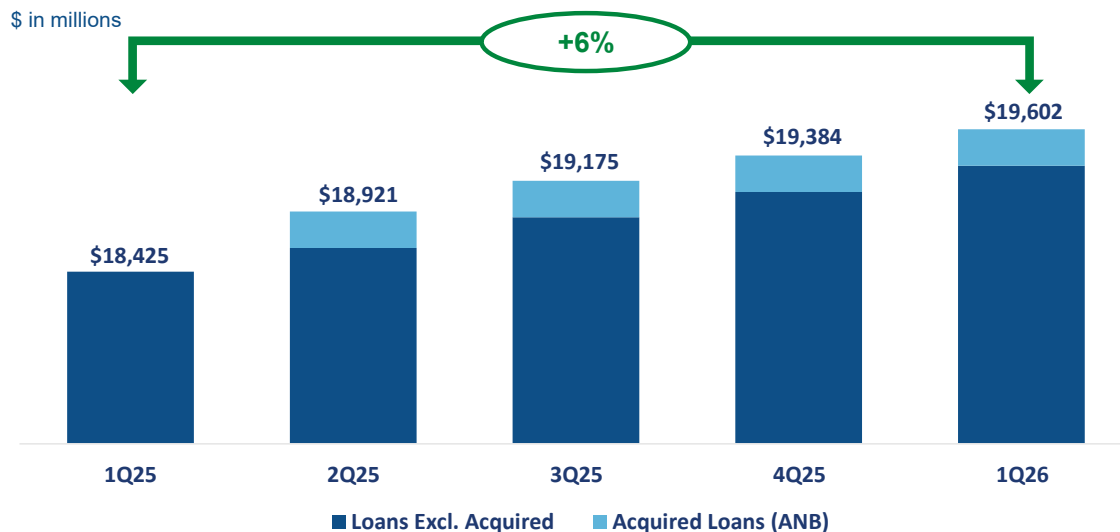
## Deposit Costs Continue to Trend Down

- Cumulative non-maturity IB deposit beta of 56% through 1Q26
- Time deposits ran off at 3.36% while new volume came on at 3.06% in 1Q26
- Short CD duration, with 52% of the \$3.7 billion book maturing in the next 3 months at 3.39% average rate

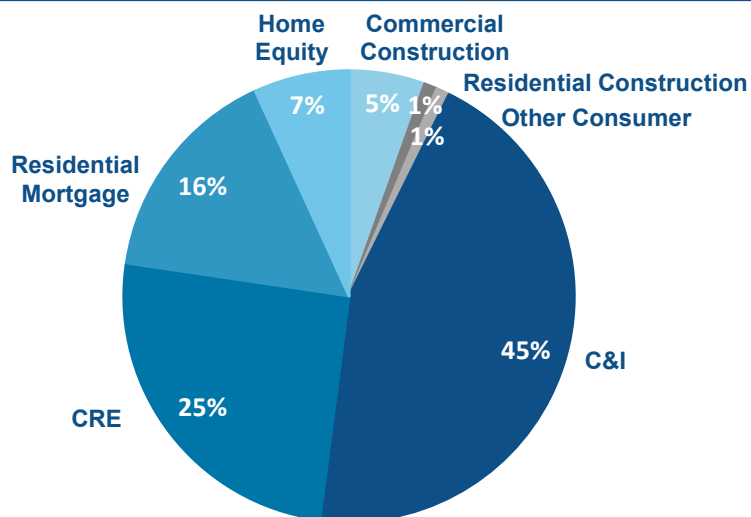


# Loan Growth

## Consistent Loan Portfolio Growth



## 1Q26 Total Loans \$19.6 Billion



## Quarter Highlights

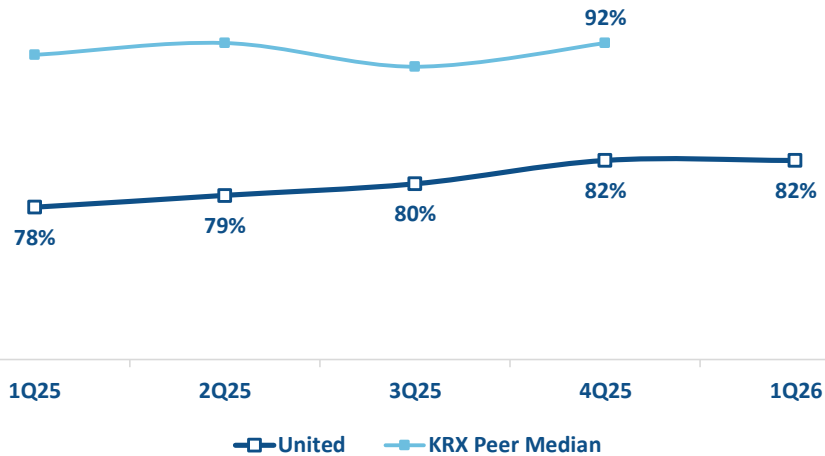
- Loan growth of \$218 million, or 4.5% annualized, from 4Q25
- Strong loan growth in targeted segments
  - C&I growth was 10% annualized in 1Q26, including \$91 million, or 9% annualized, in Owner Occupied CRE and \$75 million, or 11% annualized, in all other C&I
  - HELOC growth of \$25 million, or 8% annualized, in 1Q26
- Construction and CRE ratios as a percentage of total RBC were 41% and 194%, respectively

Note: C&I includes Commercial & Industrial and Owner Occupied CRE

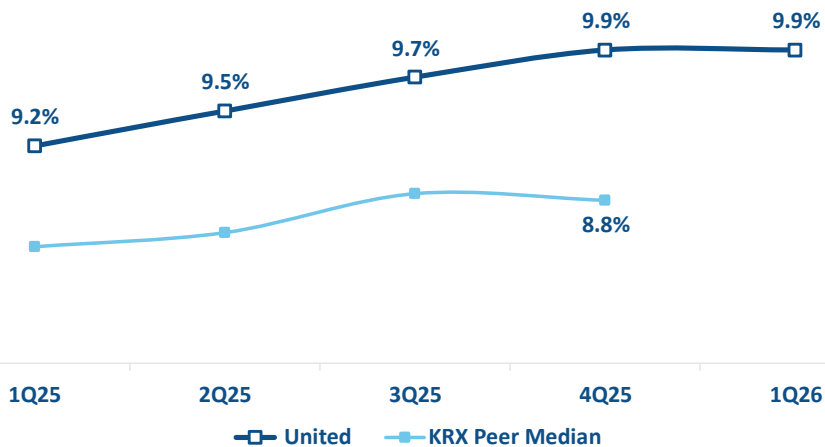


# Balance Sheet Strength – Liquidity and Capital

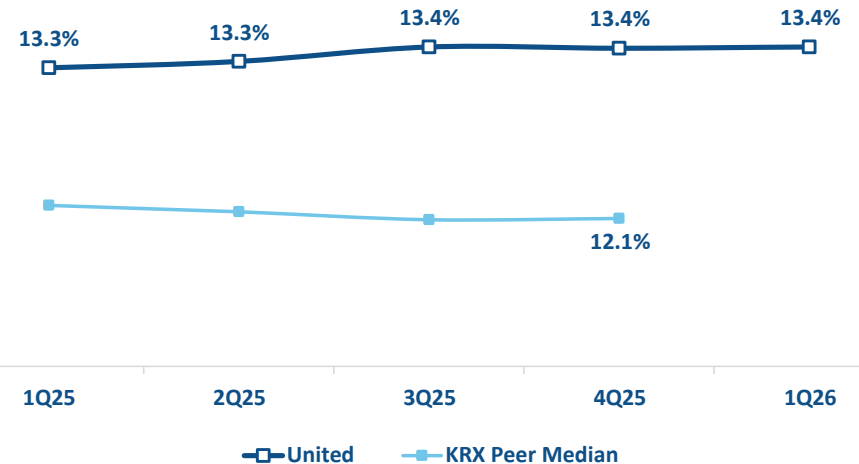
Loans / Core Deposits %



Tangible Common Equity / Tangible Assets %



Common Equity Tier 1 RBC %\*

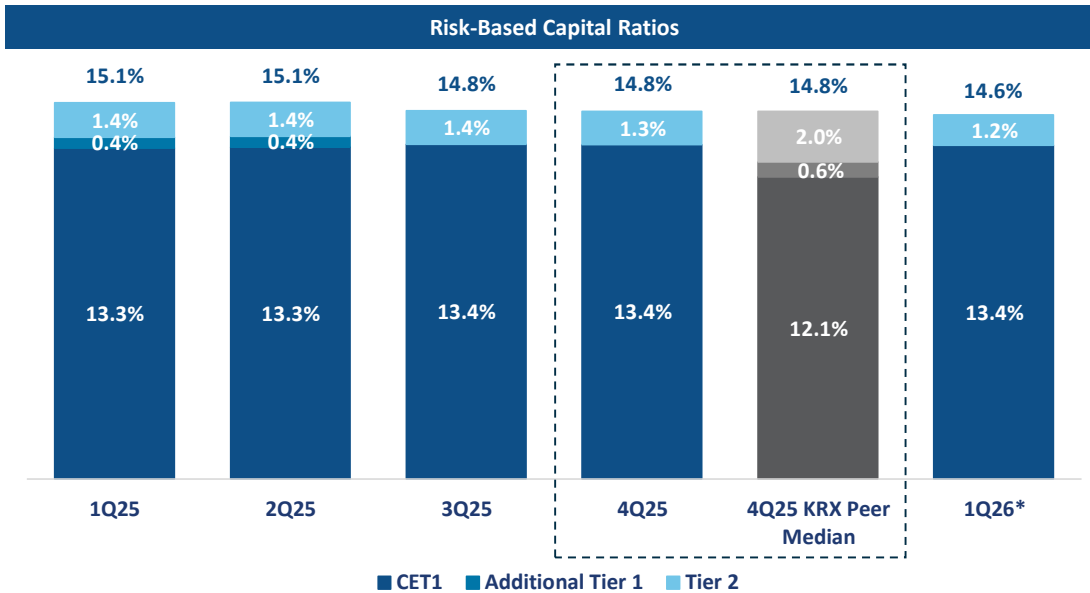


- Substantial balance sheet liquidity and strong regulatory capital and tangible common equity ratios
- Notified holders of intent to extinguish \$100 million of subordinated debt on April 30
  - Subordinated debt currently contributes \$20 million qualifying Tier 2 capital
  - \$5.2 million gain on rate cap termination in 1Q26. Cap served as a hedge on subordinated debt
- Loan to deposit ratio flat from 4Q25, as strategic shift toward higher-earning assets was complemented by deposit growth
  - Loans increased \$218 million in 1Q26 while investment securities decreased \$202 million
- Substantially all bank funding comes from core deposit base

\*1Q26 regulatory capital ratio is preliminary

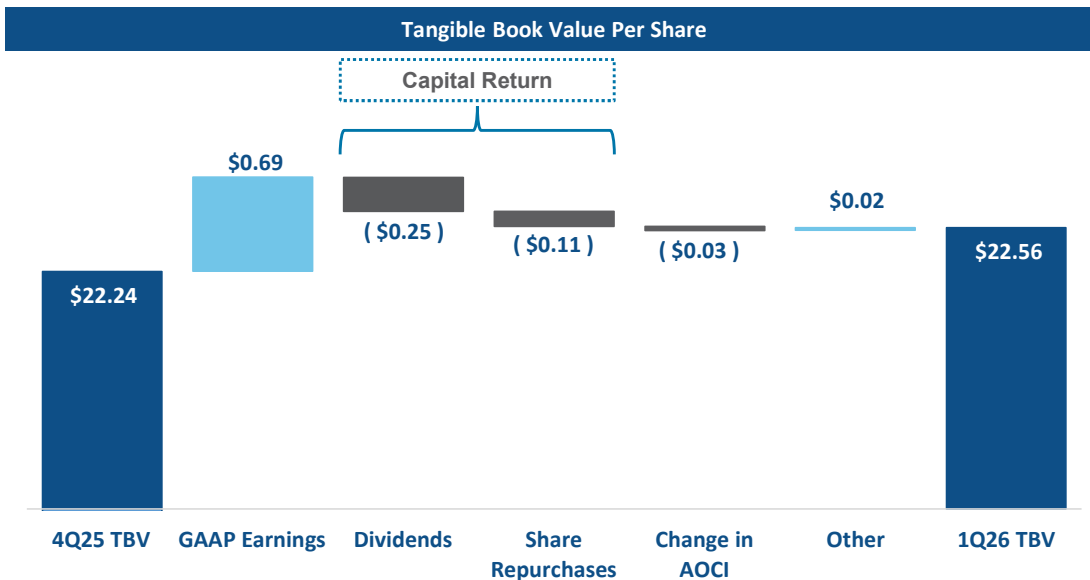


# Capital Ratios



## Q1 Actions

- Repurchased \$37 million of common stock (1.1 million shares) in 1Q26 at average price of \$33.97 per share
  - ◇ Remaining authorization of \$63 million in 2026
- Quarterly common dividend of \$0.25 per share, up 4% vs. prior year



## Capital Ratios

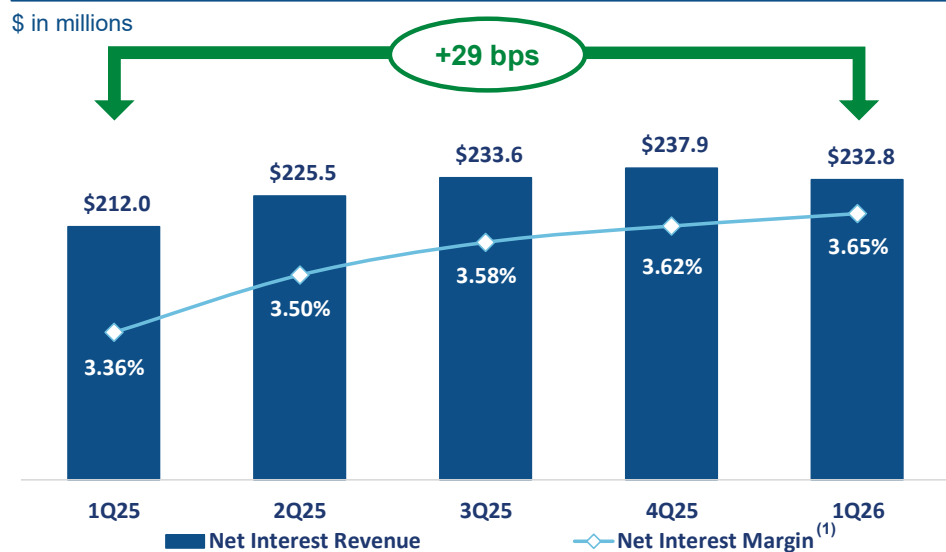
- CET1 remains above peers at 13.4%
- Leverage ratio increased 17 bps to 10.5%, as compared to 4Q25
- TCE of 9.9% flat from 4Q25 and 74 bps improved from 1Q25

\*1Q26 regulatory capital ratios are preliminary



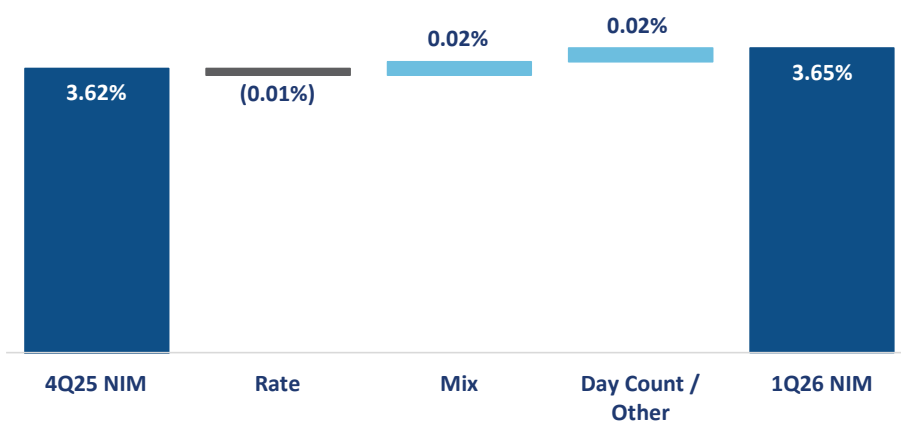
# Net Interest Revenue / Margin <sup>(1)</sup>

## Five Consecutive Quarters of Net Interest Margin Expansion

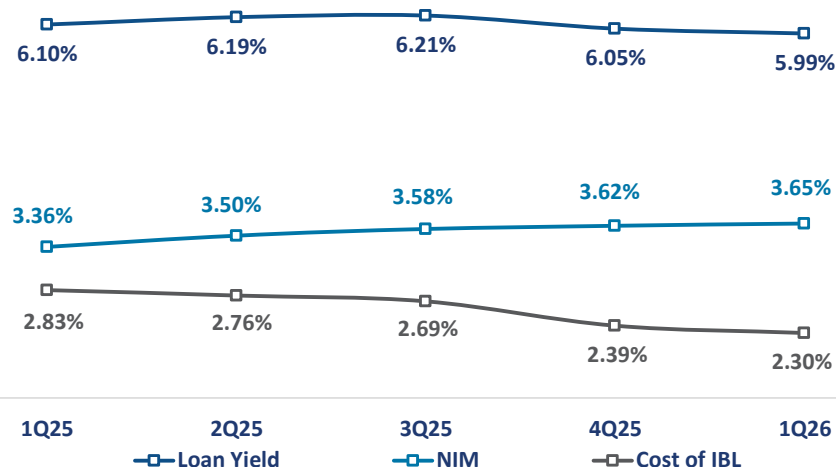


- Net interest margin of 3.65% was up 3 bps from 4Q25
- Net interest revenue decreased \$5.2 million from 4Q25, primarily due to day count and a smaller balance sheet, but increased \$20.7 million from 1Q25
- Purchased loan accretion totaled \$3.8 million and contributed 6 bps to the margin, flat from 4Q25
- Back book repricing of assets below current market pricing continues to be a tailwind
  - Over the next 12 months, \$1.4 billion in fixed-rate assets with an average rate of 4.63% will contractually reprice or mature

## 1Q26 NIM Up 3 bps



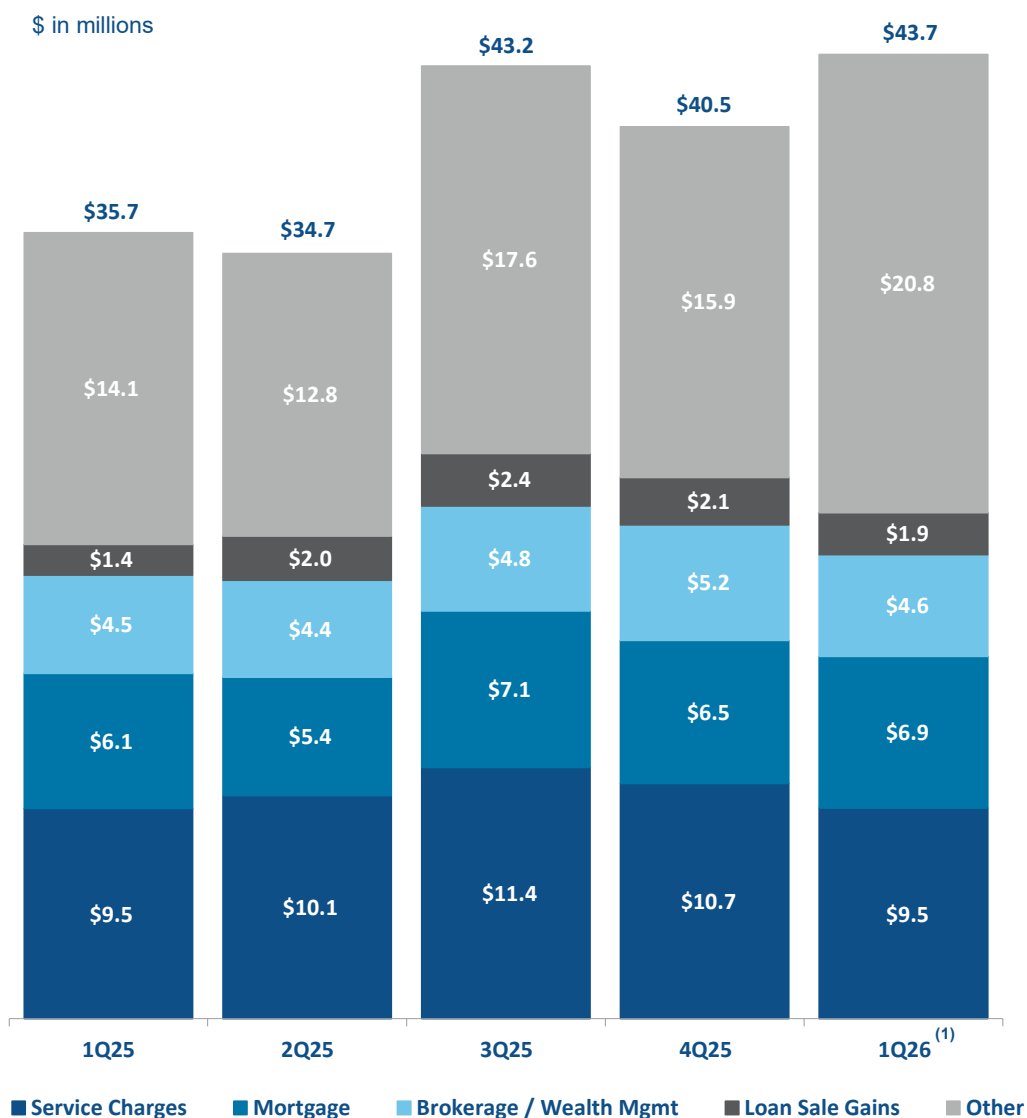
## Yields & Costs



(1) Net interest margin is calculated on a fully taxable equivalent basis



# Noninterest Income



## Linked Quarter

- GAAP noninterest income increased \$3.3 million from 4Q25
  - Includes a one-time gain of \$5.2 million on termination of sub-debt cap
- Operating noninterest income decreased \$1.9 million from 4Q25
  - Loan sale gains of \$1.9 million decreased \$0.3 million from 4Q25
    - Sold \$26.3 million of SBA loans and \$8.3 million of Navitas loans
  - Service charges decreased \$1.1 million and brokerage fees decreased \$0.5 million driven by seasonality

## Year-over-Year

- GAAP noninterest income increased \$8.1 million from 1Q25
- Operating noninterest income increased \$2.9 million from 1Q25
  - Other income improvement was driven by customer swap fees, up \$0.6 million, and Treasury Management fees, up \$0.4 million
  - Mortgage fee improvement driven by higher volume
    - Lock volume up 24% from 1Q25
  - Loan sale gains increased \$0.5 million

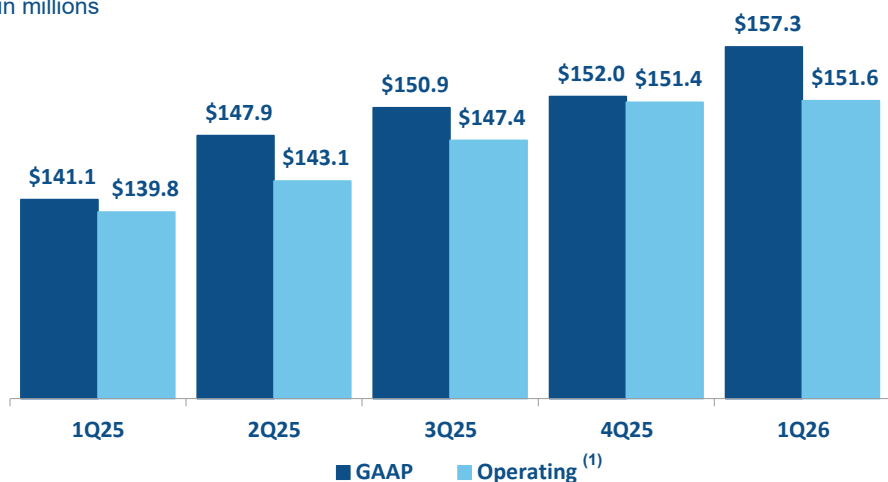
(1) Mortgage income presentation above includes a negative \$1.1 million mark on trading securities purchased as an economic hedge to offset volatility in the MSR asset. The mark on the MSR asset in 1Q26 was a positive \$1.1 million. In GAAP financial statements, the economic hedge is reflected in Other Income, rather than in Mortgage



# Noninterest Expense

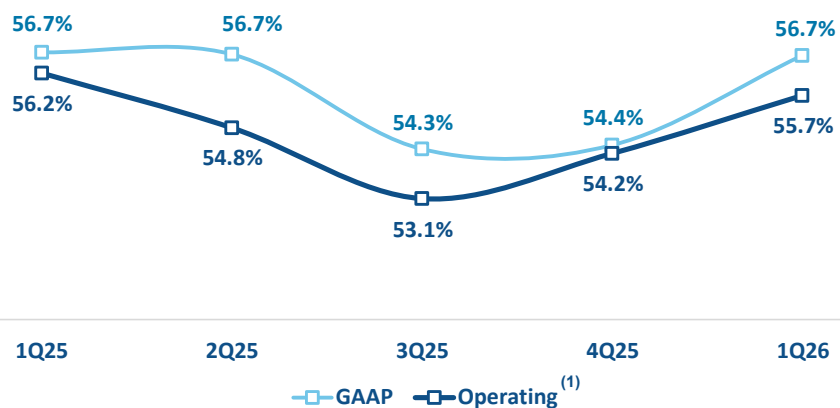
## Noninterest Expense

\$ in millions



- GAAP noninterest expense increased \$5.3 million compared to the prior quarter, primarily driven by two non-operating items:
  - \$6.7 million payroll transition bonus associated with our change to a bi-weekly payroll cycle in arrears
  - \$1.9 million release of FDIC special assessment accrual
- Operating noninterest expense increased \$0.2 million compared to the prior quarter, including seasonally higher payroll taxes, partially offset by lower variable compensation
- GAAP noninterest expense increased \$16.2 million year over year
- Operating noninterest expense increased \$11.8 million year over year including new hires, merit increases, and higher variable compensation

## Efficiency Ratio



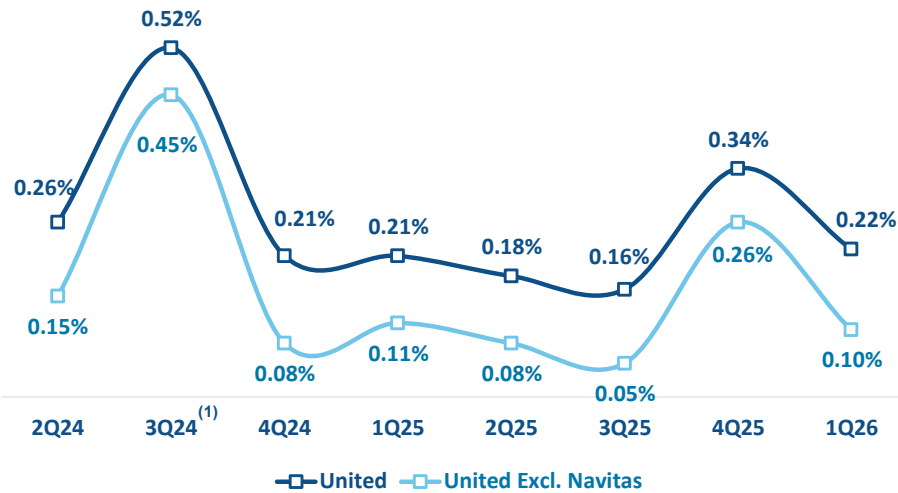
- 1Q26 operating efficiency ratio of 55.7%
- Operating efficiency ratio improved 57 bps from 1Q25, with improvement driven by positive operating leverage
- Continued focus on hiring revenue producers in targeted segments, with net addition of 10 producers, a 6% increase from 4Q25

(1) See non-GAAP reconciliation table slides in the exhibits to this presentation for a reconciliation of operating performance measures to GAAP performance



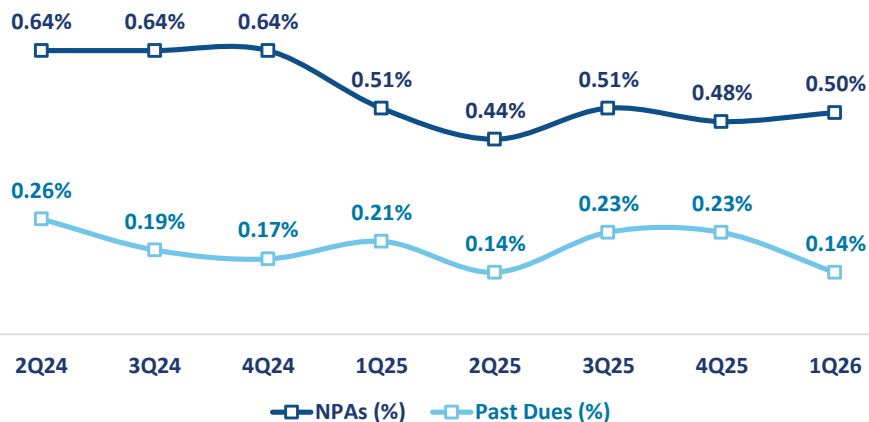
# Credit Quality

Net Charge-Offs as % of Average Loans

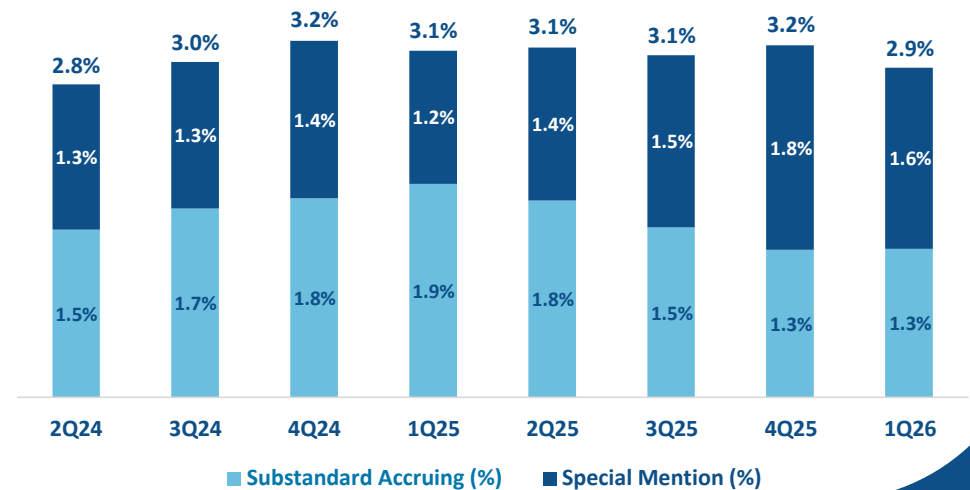


- 1Q26 net charge-offs of \$10.4 million, or 0.22% of average loans, improved \$6.0 million from 4Q25
- Nonperforming assets were 0.50% of total loans, up 2 bps from 4Q25
- Past due loans improved \$16.7 million during the quarter and were 0.14% of total loans, down 9 bps from 4Q25
- Higher-risk loans, defined as special mention plus substandard accruing, were 2.9%, improved from 3.2% in 4Q25

Nonperforming Assets & Past Due Loans as a % of Total Loans



Special Mention & Substandard Accruing Loans as a % of Total Loans



(1) Includes 24 basis points of expected lifetime losses related to the 3Q24 sale of manufactured housing loans



# Allowance for Credit Losses

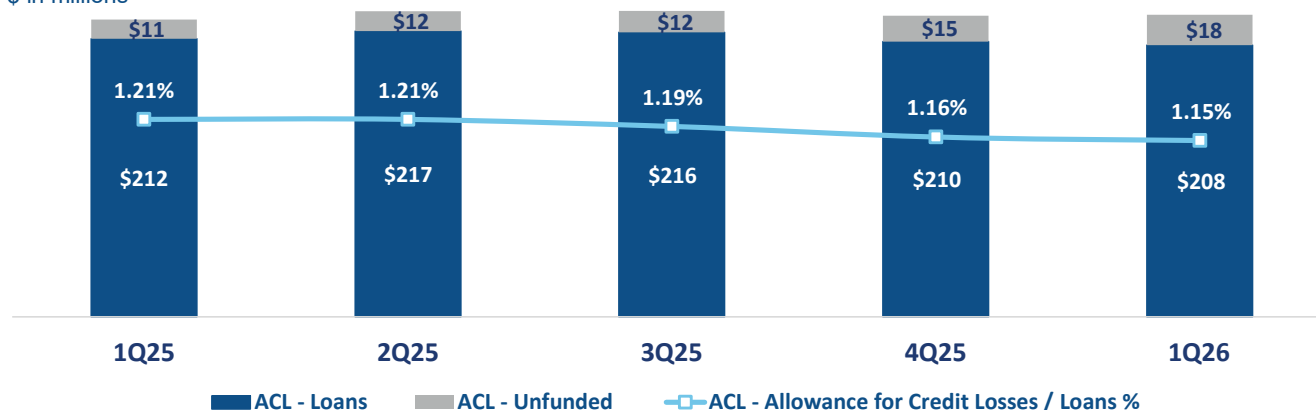
Allowance for Credit Losses (ACL) by Product

\$ in thousands	1Q25		4Q25 <sup>(1)</sup>		1Q26	
	Reserve Amount	ACL / Loans	Reserve Amount	ACL / Loans	Reserve Amount	ACL / Loans
Owner Occupied CRE	\$21,505	0.63%	\$24,888	0.63%	\$25,127	0.62%
Income Producing CRE	45,817	1.04%	44,071	0.88%	41,358	0.83%
Commercial & Industrial	37,704	1.50%	43,269	1.60%	43,696	1.58%
Commercial Construction	16,725	0.99%	8,286	0.83%	10,198	0.95%
Equipment Financing	47,600	2.76%	45,852	2.48%	42,862	2.26%
Residential Mortgage	29,679	0.92%	29,241	0.93%	29,333	0.94%
Home Equity	10,297	0.94%	11,849	0.90%	12,769	0.95%
Residential Construction	1,622	0.95%	1,799	0.94%	1,900	1.03%
Consumer	1,025	0.56%	1,174	0.63%	1,153	0.62%
<b>ACL - Loans</b>	<b>211,974</b>	<b>1.15%</b>	<b>210,429</b>	<b>1.09%</b>	<b>208,396</b>	<b>1.06%</b>
ACL - Unfunded	11,227		15,091		17,600	
<b>Total ACL</b>	<b>\$223,201</b>	<b>1.21%</b>	<b>\$225,520</b>	<b>1.16%</b>	<b>\$225,996</b>	<b>1.15%</b>

- Provision of \$10.9 million, down \$2.8 million from 4Q25
- Allowance coverage of 1.15%, down slightly from prior quarter

Allowance for Credit Losses (ACL)

\$ in millions



(1) Note: Reserve amounts by product updated to capture impact of 4Q25 reclass from Commercial Construction to Investor CRE and Owner Occupied CRE, which are reflected in 2025 10-K filing



# 1Q26 INVESTOR PRESENTATION

## Exhibits



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# Cultural Foundations of United Community

## Our Story

Founded 76 years ago as Union County Bank, United Community has stayed true to its roots by prioritizing service. We continue to embrace our small-town, personal touch while offering a comprehensive range of personal and business banking services.

## Our Core Values



### Team

We play to win together as a team



### Truth

We want to see things as they are, not as we want them to be



### Trust

We trust in people



### Caring

We treat our customers, and each other, the way that we would want to be treated

## Our Vision

To Be a Legendary Bank

## Our Purpose

To Build Communities

## Our Accolades



**Most Awarded Bank** in the Southeast Region for Retail Banking Customer Satisfaction



**Best Bank Awards** for outstanding small business banking in 2026



**Best Bank to Work For** in 2025 for the 9<sup>th</sup> consecutive year

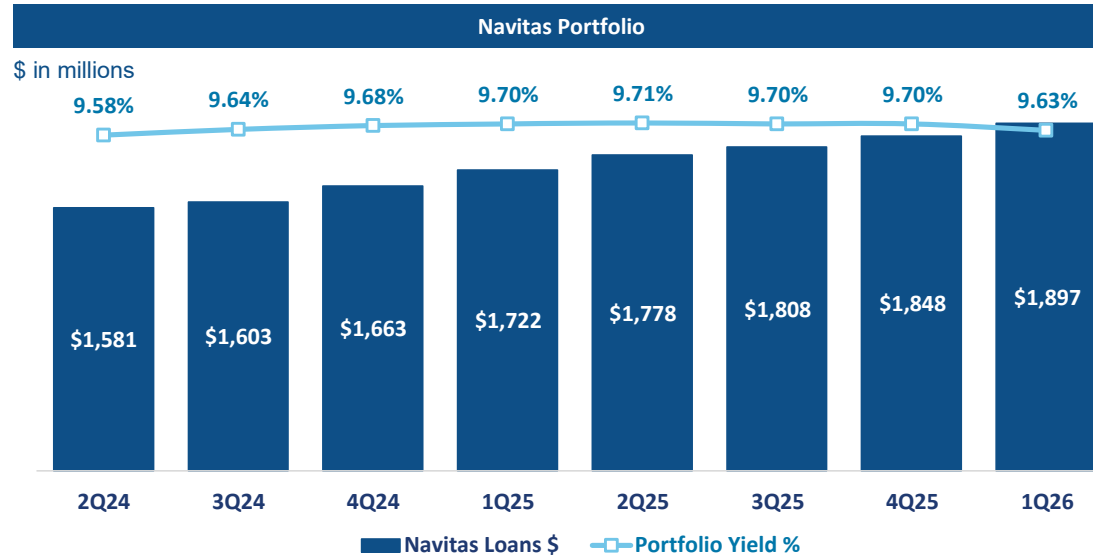


# Average Deposit Costs

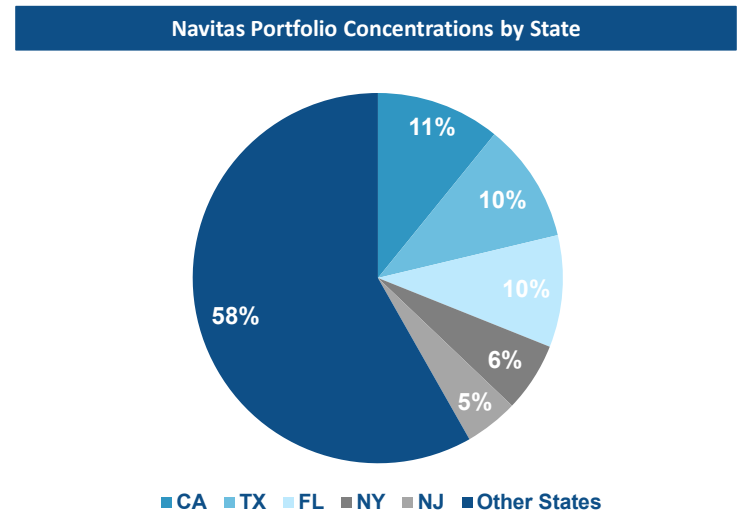
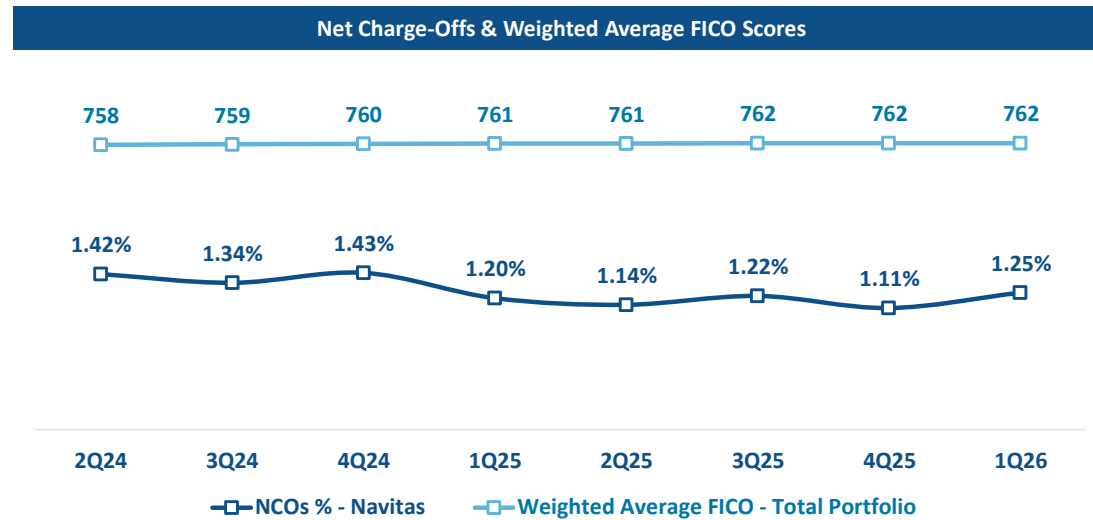
\$ in billions; rates annualized	1Q25		2Q25		3Q25		4Q25		1Q26	
	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate	Average Balance	Average Rate
<b>DDA</b>	\$6.2	N/A	\$6.4	N/A	\$6.4	N/A	\$6.4	N/A	\$6.3	N/A
<b>NOW</b>	\$6.1	2.47%	\$6.1	2.45%	\$5.8	2.39%	\$6.1	2.08%	\$5.9	1.95%
<b>MMDA</b>	\$6.6	3.05%	\$6.6	2.99%	\$6.9	2.91%	\$7.0	2.51%	\$6.8	2.42%
<b>Savings</b>	\$1.1	0.23%	\$1.2	0.49%	\$1.1	0.23%	\$1.1	0.18%	\$1.1	0.18%
<b>Time</b>	\$3.4	3.63%	\$3.5	3.47%	\$3.7	3.43%	\$3.7	3.29%	\$3.7	3.14%
<b>Total Interest-Bearing</b>	\$17.3	2.79%	\$17.5	2.73%	\$17.5	2.68%	\$17.8	2.39%	\$17.5	2.27%
<b>Total Deposits</b>	\$23.5	2.05%	\$23.8	2.01%	\$23.9	1.97%	\$24.2	1.76%	\$23.7	1.67%



# Navitas Performance



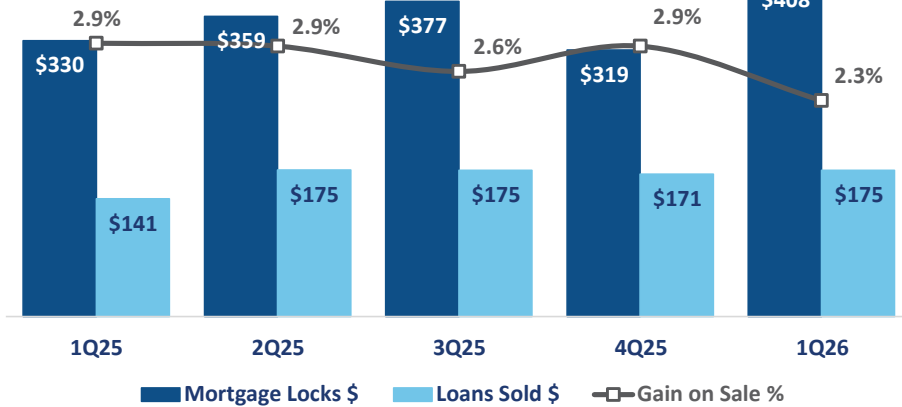
- Navitas represents 9.7% of total loans
- Navitas ACL / Loans of 2.26%
- Navitas net charge-offs of \$5.8 million, or 1.25% annualized, in 1Q26
  - Of the \$5.8 million in NCOs, \$0.6 million came from the Long Haul Trucking segment as the book shrank to just \$12 million
  - Excluding Long Haul Trucking losses, Navitas losses were 1.13% of total Navitas loans



# Mortgage Activity Trends

## Mortgage Locks & Sales

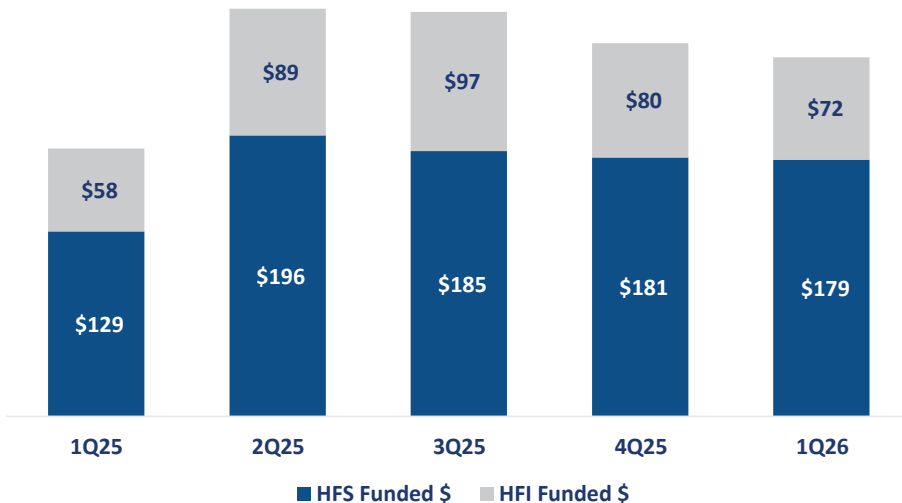
\$ in millions



- Rate locks were \$408 million, up \$89 million from 4Q25 and up \$78 million from 1Q25
- Sold \$175 million of loans in 1Q26, approximately flat to 4Q25 and up \$34 million from 1Q25
- 76% of locked loans were fixed-rate mortgages, which were either sold in 1Q26 or are contemplated to be sold once closed
- 1Q26 was the strongest production quarter since 2022, in both application and lock volume, helped by a period of lower rates

## Mortgage Funded Volume

\$ in millions

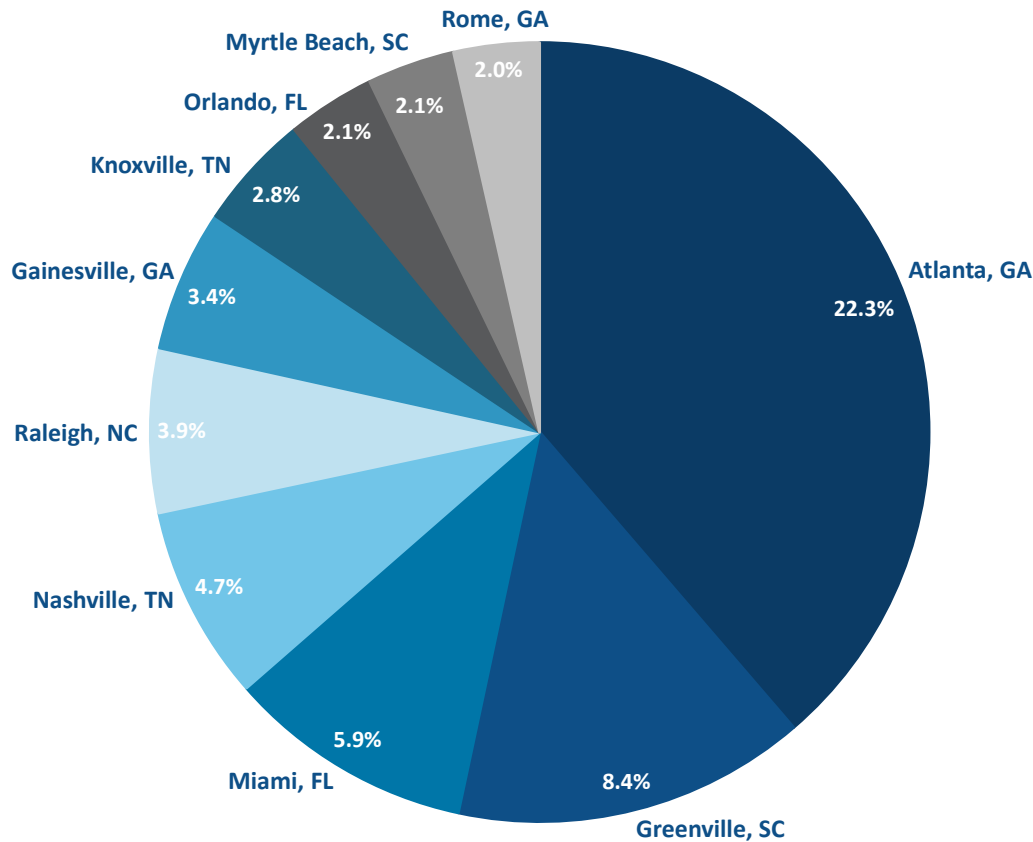


- At 71% of funded volume, purchases remained the primary driver of mortgage activity, compared to 29% refinance volume



# Footprint Focused on High-Growth Southeast MSAs

Top 10 MSAs - % of Total Deposits



Fastest Growing Major Southeast MSAs <sup>(1)</sup>	UCBI's % of Total Deposits	'26 - '31 Proj. Pop. Growth %	'26 - '31 Proj. HHI. Growth %
1) Jacksonville, FL	0.78%	8.79	9.73
2) Orlando, FL	2.11%	8.32	14.57
3) Raleigh, NC	3.92%	8.28	13.27
4) Charlotte, NC	1.72%	7.18	13.18
5) Tampa, FL	0.09%	6.74	14.76
6) Greenville, SC	8.44%	6.65	14.29
7) Nashville, TN	4.67%	5.72	14.70
8) Miami, FL	5.90%	5.67	17.49
9) Atlanta, GA	22.30%	4.21	11.42
10) Richmond, VA	--	3.99	11.92
11) Washington, DC	--	2.80	8.79
12) Louisville, KY	--	2.61	11.07

Fastest Growing Mid-Sized Southeast MSAs <sup>(2)</sup>	UCBI's % of Total Deposits	'26 - '31 Proj. Pop. Growth %	'26 - '31 Proj. HHI. Growth %
1) Winter Haven, FL	--	10.89	16.49
2) Port St. Lucie, FL	0.16%	10.15	16.41
3) Sarasota, FL	0.15%	9.84	13.25
4) Daytona Beach, FL	--	8.49	14.36
5) Fort Myers, FL	--	8.45	13.51
6) Melbourne, FL	0.16%	7.93	13.21
7) Huntsville, AL	1.29%	7.91	8.85
8) Fayetteville, AR	--	7.73	12.74
9) Charleston, SC	1.25%	7.48	13.25
10) Pensacola, FL	--	7.10	14.38
11) Durham, NC	--	5.11	12.79
12) Columbia, SC	0.22%	4.81	11.86
13) Knoxville, TN	2.77%	4.76	13.09
14) Winston-Salem, NC	0.00%	4.17	10.64
15) Chattanooga, TN	0.21%	3.75	10.20

United MSA Presence

(1) Includes MSAs with a population greater than 1,000,000  
 (2) Includes MSAs with a population between 500,000 and 1,000,000



# Non-GAAP Reconciliation Tables

\$ in thousands, except per share data

	1Q25	2Q25	3Q25	4Q25	1Q26
<b>Noninterest Income</b>					
Noninterest income - GAAP	\$ 35,656	\$ 34,708	\$ 43,219	\$ 40,462	\$ 43,746
Gain on terminated cash flow hedge	-	-	-	-	(5,184)
Noninterest income - operating	<u>\$ 35,656</u>	<u>\$ 34,708</u>	<u>\$ 43,219</u>	<u>\$ 40,462</u>	<u>\$ 38,562</u>
<b>Noninterest Expense</b>					
Noninterest expense - GAAP	\$ 141,099	\$ 147,919	\$ 150,868	\$ 152,048	\$ 157,302
Payroll transition bonus	-	-	-	-	(6,704)
FDIC special assessment accrual reversal	-	-	-	-	1,885
Merger-related and other charges	(1,297)	(4,833)	(3,468)	(606)	(873)
Expenses - operating	<u>\$ 139,802</u>	<u>\$ 143,086</u>	<u>\$ 147,400</u>	<u>\$ 151,442</u>	<u>\$ 151,610</u>
<b>Diluted Earnings Per Share</b>					
Diluted earnings per share - GAAP	\$ 0.58	\$ 0.63	\$ 0.70	\$ 0.70	\$ 0.69
Payroll transition bonus	-	-	-	-	0.04
Gain on terminated cash flow hedge	-	-	-	-	(0.03)
FDIC special assessment accrual reversal	-	-	-	-	(0.01)
Merger-related and other charges	0.01	0.03	0.02	0.01	0.01
Deemed dividend on preferred stock redemption	-	-	0.03	-	-
Diluted earnings per share - operating	<u>\$ 0.59</u>	<u>\$ 0.66</u>	<u>\$ 0.75</u>	<u>\$ 0.71</u>	<u>\$ 0.70</u>
<b>Book Value Per Share</b>					
Book value per share - GAAP	\$ 28.42	\$ 28.89	\$ 29.44	\$ 30.17	\$ 30.54
Effect of goodwill and other intangibles	(7.84)	(7.89)	(7.85)	(7.93)	(7.98)
Tangible book value per share	<u>\$ 20.58</u>	<u>\$ 21.00</u>	<u>\$ 21.59</u>	<u>\$ 22.24</u>	<u>\$ 22.56</u>
<b>Return on Tangible Common Equity</b>					
Return on common equity - GAAP	7.89 %	8.45 %	9.20 %	9.48 %	9.35 %
Payroll transition bonus	-	-	-	-	0.58
Gain on terminated cash flow hedge	-	-	-	-	(0.45)
FDIC special assessment accrual reversal	-	-	-	-	(0.16)
Merger-related and other charges	0.12	0.42	0.29	0.05	0.07
Deemed dividend on preferred stock redemption	-	-	0.34	-	-
Return on common equity - operating	<u>8.01</u>	<u>8.87</u>	<u>9.83</u>	<u>9.53</u>	<u>9.39</u>
Effect of goodwill and intangibles	3.20	3.47	3.73	3.78	3.66
Return on tangible common equity - operating	<u>11.21 %</u>	<u>12.34 %</u>	<u>13.56 %</u>	<u>13.31 %</u>	<u>13.05 %</u>



# Non-GAAP Reconciliation Tables

	1Q25	2Q25	3Q25	4Q25	1Q26
<b>Return on Assets</b>					
Return on assets - GAAP	1.02 %	1.11 %	1.29 %	1.21 %	1.22 %
Payroll transition bonus	-	-	-	-	0.07
Gain on terminated cash flow hedge	-	-	-	-	(0.06)
FDIC special assessment accrual reversal	-	-	-	-	(0.02)
Merger-related and other charges	0.02	0.05	0.04	0.01	0.01
Return on assets - operating	<u>1.04 %</u>	<u>1.16 %</u>	<u>1.33 %</u>	<u>1.22 %</u>	<u>1.22 %</u>
<b>Return on Assets to Return on Assets - Pre-Tax, Pre-Provision</b>					
Return on assets - GAAP	1.02 %	1.11 %	1.29 %	1.21 %	1.22 %
Income tax expense	0.29	0.31	0.38	0.37	0.35
Provision for credit losses	0.23	0.17	0.11	0.19	0.16
Payroll transition bonus	-	-	-	-	0.10
Gain on terminated cash flow hedge	-	-	-	-	(0.08)
FDIC special assessment accrual reversal	-	-	-	-	(0.03)
Merger-related and other charges	0.01	0.07	0.05	0.01	0.01
Return on assets - pre-tax, pre-provision - operating	<u>1.55 %</u>	<u>1.66 %</u>	<u>1.83 %</u>	<u>1.78 %</u>	<u>1.73 %</u>
<b>Efficiency Ratio</b>					
Efficiency ratio - GAAP	56.74 %	56.69 %	54.30 %	54.40 %	56.66 %
Payroll transition bonus	-	-	-	-	(2.41)
Gain on terminated cash flow hedge	-	-	-	-	1.03
FDIC special assessment accrual reversal	-	-	-	-	0.68
Merger-related and other charges	(0.52)	(1.85)	(1.25)	(0.21)	(0.31)
Efficiency ratio - operating	<u>56.22 %</u>	<u>54.84 %</u>	<u>53.05 %</u>	<u>54.19 %</u>	<u>55.65 %</u>
<b>Tangible Common Equity to Tangible Assets</b>					
Equity to assets ratio - GAAP	12.56 %	12.86 %	12.78 %	12.99 %	12.97 %
Effect of goodwill and intangibles	(3.06)	(3.10)	(3.07)	(3.07)	(3.05)
Effect of preferred equity	(0.32)	(0.31)	-	-	-
Tangible common equity to tangible assets	<u>9.18 %</u>	<u>9.45 %</u>	<u>9.71 %</u>	<u>9.92 %</u>	<u>9.92 %</u>



# Glossary

ACL – Allowance for Credit Losses

ALLL – Allowance for Loan Losses

AOCI – Accumulated Other Comprehensive Income (Loss)

AUM – Assets Under Management

BPS – Basis Points

C&I – Commercial and Industrial

C&D – Construction and Development

CECL – Current Expected Credit Losses

CET1 – Common Equity Tier 1 Capital

CRE – Commercial Real Estate

DDA – Demand Deposit Account

EOP – End of Period

EPS – Earnings Per Share

FTE – Fully-Taxable Equivalent

GAAP – Accounting Principles Generally Accepted in the USA

HELOC – Home Equity Line of Credit

IBL – Interest-Bearing Liabilities

KRX – KBW Nasdaq Regional Banking Index

LPO – Loan Production Office

MH – Manufactured Housing

MLO – Mortgage Loan Office

MMDA – Money Market Deposit Account

MTM – Marked-to-Market

MSA – Metropolitan Statistical Area

MSR – Mortgage Servicing Rights Asset

NCO – Net Charge-Offs

NIM – Net Interest Margin

NOW – Negotiable Order of Withdrawal

NPA – Non-Performing Asset

OO CRE – Owner Occupied Commercial Real Estate

PCD – Loans Purchased with Credit Deterioration

PTPP – Pre-Tax, Pre-Provision Earnings

RBC – Risk Based Capital

ROA – Return on Assets

SBA – United States Small Business Administration

TCE – Tangible Common Equity

USDA – United States Department of Agriculture

YOY – Year over Year

