



DIVISION OF
CORPORATION FINANCE

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

July 29, 2021

James Flynn
Chief Executive Officer
Lument Finance Trust, Inc.
230 Park Avenue
20th Floor
New York, NY 10169

Re: Lument Finance Trust, Inc.
Form S-3
Filed July 23, 2021
File No. 333-258134

Dear Mr. Flynn:

This is to advise you that we have not reviewed and will not review your registration statement.

Please refer to Rules 460 and 461 regarding requests for acceleration. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Please contact Stacie Gorman at 202-551-3585 with any questions.

Sincerely,

Division of Corporation Finance
Office of Real Estate & Construction

cc: David S. Freed, Esq.